



## **A**frican Faith Leaders call for Fresh Debt Forgiveness for Africa.

On the 19 July 2024, African faith leaders ([bit.ly/3YwWnGN](https://bit.ly/3YwWnGN)) gathered in Kigali, Rwanda, to plan for the upcoming Catholic Year of Jubilee.

25 years ago, leading up to the previous Jubilee Year, faith leaders contributed towards mobilising over £100 billion in debt relief for Africa. However, the system is rigged. It heavily favours wealthy creditors. Debt piles up far more quickly than any ability to repay. This is the infamous debt trap: damned if you do, and damned if you don't. Poor countries are forced to borrow at rates that are completely unsustainable both for people and planet.

Africa pays more in interest than it does on desperately needed social and environmental demands. As the earth becomes increasingly uninhabitable, debt cannot be allowed to be used to enrich the wealthy, as usual. This must stop. Now.