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BETWEEN:

- (1) THE UNITED REFORMED CHURCH 23' (4URC456 /1)
- (2) THE UNITED REFORMED CHURCH MINISTERS' PENSION TRUST LIMITED 23' (4Pe !"# T\$%!&ee45.

BAC' (ROUND:

- (A) T' (U1,3() R(708. () C' *8&' M,1,-3(8-' P(1-,01 F*1) 23' (4F%)45 9/- (-3/:+,-' () :; /1 ,13(8,. 38*-3)(())/3() 2 M/; 1 80 /1) ,- &*88(13+; <0=(81() :; / D(7,1,3=(T8*-3 D() 9,3' R*+(- /33/&' () /- />>80=() :; 3' (G(1(8/+A--(. :+; 07 3' (URC ,1 1 3 /- / . (1)() 23' (*C%\$e & T\$%!& Dee)* /1) 3' (*C%\$e & R%e!*5.
- (B) U1)(8 C+/*-(07 3' (C*88(13 T8*-3 D() 3' (URC 2/&3,1< ,1 G(1(8/+A--(. :+;5 . /; /3 /1; 3,. (/+3(8 08 . 0),7; /+08 /1; 07 3' (>80=-,-,01- 07 3' (C*88(13 T8*-3 D() 9,3' 3' (&01-(13 07 3' (P(1-,01 T8*-3((.
- (C) U1)(8 R*+(34.1 07 3' (C*88(13 R*+(- 3' (URC 2/&3,1< ,1 G(1(8/+A--(. :+;5 . /; 8(=0?(@ /)) 30 08 /+3(8 3' (C*88(13 R*+(->80=,)() 10 / . (1). (13 -' /+ : (. /) (*13,+ / 8(>083 01 ,3- 7,1/1&,/+ (7(&3 01 3' (F*1) ' /- : ((1 0:3/,1() 780. 3' (A&3*/8;. A 8(>083 01 3' (7,1/1&,/+ (7(&3 01 3' (F*1) 07 3' ,- D() ' /- : ((1 8(& (=() :; 3' (URC.
- (D) T' (URC 9,-' (- 30 8(=0? (3' (C*88(13 T8*-3 D() /1) R*+(- ,1 ,3- (13,8(3; /1) 8(>+/&(,3 9,3' 3' (R*+(- /33/&' () 30 3' ,- D() 23' (4Ne, R%e!45. T' (N(9 R*+(- -(3 0*3 3' (: (1(7,3- >/; /: +(30 08 ,1 8(->(&3 07 /1; >(8-01 9' 0 ,- 08 ' /- : ((1 / : (1(7,&,8; *1) (8 3' (F*1) /1) /+0 &013/,1 =/8,0*- >80=-,-,01- /1) >09(8- >8(-13+; -(3 0*3 ,1 3' (C*88(13 T8*-3 D(). A1; >(8-01 /). ,33() /- / C0138,: *3,1< M(. : (8 * > 30 /1) ,1&+*),1< A)/3(B 9,+ 8(. /,/ / C0138,: *3,1< M(. : (8 -*: c(&3 30 /1) ,1 /&&08)/1&(9,3' 3' (N(9 R*+(-.
- (E) T' (/ . (1). (13- . /)(: ; 3' , -)() /8(103 8(<*+3() . 0),7,&/3,01- 07 3' (F*1) 9,3' ,1 3' (. (/1,1< 07 -(&3,01 67A225 07 3' (P(1-,01- A&3 1 5.

IT IS A (REED AND DECLARED 3' /3 9,3' (77(&3 780. 1 D/1*/8; 2015E

- 1- T' (URC 8(>+/&(- 3' (C*88(13 T8*-3 D() /1) R*+(- 9,3' 3' (N(9 R*+(- /1) 3' (P(1-,01 T8*-3((&01-(13- 30 3' (8(>+/&(. (13 07 3' (C*88(13 T8*-3 D() /- (=,)(1&) :; ,3- (F(&*3,01 07 3' , -)() .
 - 2- T' (3;>(-@3,. ,1<- /1) / . 0*13- 07 /+ : (1(7,3- >/; /: +(*1) (8 3' (F*1) /8() (3(8. ,1() ,1 /&&08)/1&(9,3' 3' (N(9 R*+(- -/= (3' /3 3' (/)0>3,01 07 3' (N(9 R*+(- , - 103 ,3-(7 ,13(1)() 30 8(-*3 ,1 3' (8(&+&*+3,01 07E
 - 2-1 3' (/ . 0*13 07 /1; >(1-,01 ,1 >/; . (136 08
 - 2-2 /1; 03' (8 : (1(7,3 3' /3 ' /- /+8(/); : ((1 >/,)@
- : *3@708 3' (/=0,)/1&(07)0*: 3@3' , - C+/*-(2)0(- 103 >8(=(13 ,1&8(/-(- 30 >(1-,01- ,1 >/; . (13 ,1 /&&08)/1&(9,3' 3' (N(9 R*+(-.

THIS DEED ' /- : ((1 (F(&*3O /1)) (+=(8O) ; ; 3' (>/83,(- 01 3' ()/3(98,33(1 /3 3' (30> 07 3' (7,8-3
>/<(.

EXECUTED /- /) (O) : ; 5

&. e UNITED REFORMED CHURCH 5

/&3,1< : ; 70+09,1<) *+; / *3' 08,- () > (8-01- 5

%,31(-- -, <1/3*8(E GGGGGGGGGGGGGGGGGG

%,31(-- 1/. (E GGGGGGGGGGGGGGGGGG

%,31(-- /))8(--E GGGGGGGGGGGGGGGGGG

GGGGGGGGGGGGGGGGGG

GGGGGGGGGGGGGGGGGG

%,31(-- 0(G 2401. 74026(-)-0. 4255. 27() -3036. 75() -3036. 3232%2661313333-3036. 75() -3036. 75() -3036. 75(G)-5. 63984

&&3,1< : ; G

F#\$2e\$ S6#%!e

Pe !"# a3+e S&"6e)E 3' (S3,>(1) />>+; ,1< /3 3' ()/3(01 9' ,&' ' , - 08 ' (8 P(1-,01/: +(S(8=,&(1)-.

Pe !"# T\$%!&eeE U1,3() R(708. () C' *8&' M,1,-3(8-' P(1-,01- T8*-3 L. ,3() 08 /1; 03' (8 38*-3((07 3' (F*1) 780. 3,. (30 3,. (.

P#+"01: . (/1- / >0+&; 07 ,1-*8/1&(08 /11*,3; &0138/&3. T' (>0+&; . *-3 -/3,-7; 3' (8(I *,8(. (13- 07 S(&3,01 1 07 3' (P(1-,01 S&' (. (- A&3 /1) /1; 03' (8 />>+&/: +((<,-+3,=(8(I *,8(. (13-.

P\$e72018 Me23e\$: . (/1-E 215 / . (. : (8 ,1 P(1-,01/: +(S(8=,&(01 31 D(&(. : (8 20126 225 / . (. : (8 9' 0 ' /) : ((1 ,1 P(1-,01/: +(S(8=,&(/3 /1; 3,. (>8,08 30 31 D(&(. : (8 2012 /1) ,1 8(+3,01 30 9' 0. 3' (P(1-,01 T8*-3(((F(8&,-(- ,3-),-&8(3,01 *1)(8 R*+(2.4.3 08 R*+(2.4.4 *>01 ' ,. 8(\$ (13(8,1< P(1-,01/: +(S(8=,&(/73(8 31 D(&(. : (8 2012.

P\$e!31&e\$a F%): . (/1- 3' (M,1,-3(8- J %,)09- J 08>' /1- P(1-,01 F*1) 07 3' (708. (8 P8(-: ;3(8,/1 C' *8&' 07 E1<+1).

P\$e!e\$5a&"# Reg%+a&"# !: 3' (O&&* >/3,01/+P(1-,01 S&' (. (- 2P8(- (8= /3,01 07 B(1(7,3-5 R(<*+3,01- 1 1.

9%a+/1" g Se\$5"0eE ,1 8(->(&3 07 / . (. : (8 . (/1- 3' (/<<8(</3(07 /1; >(8,0)- 07 P(1-,01/: +(S(8=,&(,1 3' (F*1)@. (. : (8-' ,> 07 3' (C01<8(</3,01/+ F*1) 08 3' (P8(-: ;3(8,/1 F*1) 30<(3' (8 9,3' /1; >(8,0) <8/13() /3 (138; ,1 8(->(&3 07 / 38/1-7(8 =/+*(8(&(,=() 780. /1; 03' (8 >(1-,01 7*1) >80=,)() 3' /3 ,1 10 03' (8 708. -' /+ /1; >(8,0) 07 -(8=,&(>8(&),1< >/; . (13 780. 3' , - F*1) 07 / 8(7*1) 07 &0138,: *3,01- 08 / 38/1-7(8 =/+*(,1 8(->(&3 07 - * &' >(8,0) &01-3,3*3(K*/+7; ,1< S(8=,&(K*/+7; ,1< S(8=,&(-' /+ 103 : (,13(88*>3() ,7 3' (8(, - / : 8(/? ,1 S(8=,&(,1 (F(8&,-(07 8,<' 3- *1)(8 P/83 VIII 07 3' (E. >+0; . (13 R,<' 3- A&3 1 6 2. /3(81,3; +(/=(/1) >/3(81,3; +(/=(5 /1) 3' (M(. : (8 8(3*81- 30 P(1-,01/: +(S(8=,&(9,3' ,1 01(. 013' 07 8(3*81,1< 30 908? 08 3' (: 8(/?) 0(- 103 (F&()) 01(. 013' 08 3' (: 8(/? &088(->01)- 30 3' (M(. : (8L- /: -(1&(780. S(8=,&(,1 7*83' (8/1&(07 / 38/()) ,->*3(2/-

Re&a"+ P\$0e l)e;E . (/1- 3' (G(1(8/+l1)(F 07 R(3/+,P8,&(- >*:+,-' () :; 3' (C(138/+S3/3,-3,&/+O77,&C.

Re5a+%a#"# Re4%"\$e2e &! : . (/1- 3' (8(=/+*/3,01 8(I *,8(. (13- ,1 C' />3(8 2 07 P/83 IV 07 3' (P(1-,01 S&' (. (- A&3 1 3.

Se\$"#%! l+7Hea&. L%26 S%2: ' /- 3' (. (/1,1< ,1 >/8/<8/>' 4 07 P/83 1 07 S&' () *(2 30 3' (F,1/1&(A&3.

S&a&e Pe !"# : . (/1- / >(1-,01 >/,) :; 3' (-3/3(,1 /&&08)/1&(9,3' 3' (SO&/+ S(&*8,3; C0138,: *3,01- /1) B(1(7,3- A&3 1 2 08 /1; 03' (8 +(<,-+/3,=(>80=-,01.

S&a&%"#1 De3& Leg"!+a#"# : -(&3,01- 75 /1) 75A 07 3' (P(1-,01- A&3 1 5 /1) 8(<*+/3,01- . /)(*1)(8 3' 0-(-(&3,01-.

S&"6e) : 3' (/11*/+ -3,>(1))(3(8. ,1() :; 3' (URC /3 3' /3 3. (/-)(7,1() ,1 3' (P+/1 708 P/831(8- ' ,> ,1 M,1,-3(8,/+R(. *1(8/3,01.

T\$"5"a+ C#22%&a#"# L%26 S%2: ' /- 3' (. (/1,1< ,1 >/8/<8/>' 7 07 P/83 1 07 S&' () *(2 30 3' (F,1/1&(A&3.

T\$"5"a+ C#22%&a#"# L%26 S%2 Dea&. Be e"/&: ' /- 3' (. (/1,1< ,1 >/8/<8/>' 20 07 P/83 2 07 3' (F,1/1&(A&3.

U a%&. #"\$!e) Pa12e &: /1 *1/*3' 08,-() >/;. (13 /-)(7,1() ,1 -(&3,01 160255 07 3' (F,1/1&(A&3.

URCE 3' (U1,3() R(708. () C' *8&' .

1-2 I &e\$6\$e&a#"#

1-2-1 (e e\$a+: l1 3' (- (R*+(-@9' (8(3' (&013(F3 /+09-E

1-2-2

1-2->

1)(8 R+(2.4.5@ S&') *+(4 />>+(- 30 3' /3 9' 0+(>(8,0) 07
P(1-,01/+: +(S(8=,&(.

1-4 F%) . !&#\$1

1-4-1 U1)(8 S(&3,01 22 07 3' (U1,3() R(708. () C' *8&' A&3 1 72 3' (P8(-: ;3(8,/1
F*1) /1) C01<8(</3,01/+ F*1) 9(8(/ . /</ . /3() 30 708. 3' (F*1) 9,3'
(77(&3 780. 1 0*1(1 80.

2- MEMBERSHIP

2-1 A#" " g&. e F%)

2-1-1 T' (70+09,1<>(8-01- . /; : (&0. (C0138,: *3,1< M(. : (8- 07 3' (F*1)E

2-1-1-1 /1; . ,1,-3(8 07 3' (URC : (+09 N08. /+P(1-,01 A<(/3 3' ()/3(07 08),1/3,01
08 ,1)*&3,01 ,130 -3,>(1),/8; -(8=,&(8(. *1(8/3() *1)(8 3' (P+/1 708
P/831(8-' ,> ,1 M,1,-3(8,+R(. *1(8/3,016 /1)

2-1-1-2 /1; CRC% : (+09 N08. /+ P(1-,01 A<(/3 3' ()/3(07 &0. . --,01,1< ,130
-3,>(1),/8; -(8=,&(8(. *1(8/3() *1)(8 3' (P+/1 708 P/831(8-' ,> ,1 M,1,-3(8,+
R(. *1(8/3,01.

2-1-2 M(. : (8-' ,> *1)(8 R*+(2.1.1 &0. . (1&(- 780. 3' ()/3(07 &0. . (1&(. (13
07 -3,>(1),/8; -(8=,&(/1) 3' (. (: (8 . *-3 >/; &0138,: *3,01- *1)(8 R*+(5.1
9,3' (77(&3 780. 3' (7,8-3)/; 07 3' (. 013' 70+09,1< &0. . (1&(. (13 07
-3,>(1),/8; -(8=,&(.

2-1-8 A >(8-01 9' 0 . /; : (&0. (/ C0138,: *3,1< M(. : (8 *1)(8 3' (3(8. - 07 3' ,
R*+(: *3 9' 0)0(- 103 00,1 3' (S&' (. (/3 3' (,8 7,8-3 0>>083*1,3; 30)0 -0 . /;
: (&0. (/ C0138,: *3,1< M(. : (8 : (708(8(/&' ,1</<(68 ,7 -0 >(8. ,33() : ; 3' (P
(1-,01 T8*-3((/1) URC.

2-2 Pa\$7&'2e !e\$5"0e

2-2-1 S*: C(&3 30 R*+(2.2.2@708 /1; ; (/8 07 P(1-,01/+: +(S(8=,&(,1 9' ,&' +(-- 3' /1
3' (S3,>(1) , - 8(&(,=() : ; / C0138,: *3,1< M(. : (8 : (&/*-(- 0. (07 ' , - 08 ' (8
-(8=,&(9/- >/83\$3,. (@01+; / 78/&3,01 07 3' /3 ; (/8@&/+&*+3() /- 3' (8/3,0 07
-3,>(1) 8(&(,=() 30 S3,>(1)@-' /+8/1? /- P(1-,01/+: +(S(8=,&(.

2-2-2 I7 / C0138,: *3,1< M(. : (8 -(8=,1< 7*+&3,. (8() *&(- ' , - 08 ' (8 &0. . ,3. (13 30
3' /3 07 >/83\$3,. (-(8=,&(@3' (P(1-,01 T8*-3((. /; 8/,- (' , - 08 ' (8 P(1-,01/+: +(S
S(8=,&(30 3' (+(+ />>+&/: +(30 / 7*+&3,. (. ,1,-3(8 08 CRC%. %' (1) (&,) 1<
9' (3' (8 30 (F(8&,-(3' () , -&8(3,01 *1)(8 3' , - R*+(2.2.2 3' (P(1-,01 T8*-3((
-' /+ ' /=(8(</8) 30 3' (+(1<3' 07 /1; >8(=,0*- 7*+&3,. (-(8=,&(@30 3' (' (/+3'
07 3' (. (: (8@30 3' (78/&3,01 07 S3,>(1) : (,1< >/,) /1) 30 3' (>*8>0-(/1)
>(1-,01 >80=-,01 . /)(*1)(8 /1; 03' (8 (. >+0; . (13. %' (8 3' (P(1-,01
T8*-3(() (&,) (- 30 (F(8&,-(,3-), -&8(3,01 *1)(8 3' , - R*+(2.2.2@. (: (8-' ,> 07

2-8 O6&" g7#%& #/ 2e23e\$!. "6

2-8-1

2-< C+#!%\$e &# e, e &\$a &!

2-<-1 T' (URC . /; /3 /1; 3,. (; ; 103,&(,1 98,3,1< 30 3' (P(1-,01 T8*-3((),8(&3
3' /3 . (. : (8-' ,> 07 3' (F*1) -' /+ : (&+0-() 30 1(9 (138/13- /1) 780. 3' (1
01 10 >(8-01 -' /+ : ((13,3+() 30 : (&0. (/ . (. : (8 9,3' 0*3 3' (&01-(13 07
3' (URC.

8- TRANSFERS IN

8-1 T\$a !/e\$! /\$#2 #&.e\$ 6e !"# !0.e2e! a) a\$\$a ge2e &!

8-1-1 T' (P(1-,01 T8*-3((. /; /&&(>3 / 38/1-7(8 07 /--(3-

<- CONTRIBUTIN (MEMBERS' CONTRIBUTIONS

<-1 N#\$2a+0# &\$"3%&"# !

<-1-1 E/&' C0138,: *3,1< M(. : (8 . *-3 >/; &0138,: *3,01- 07 / 7,F() >(8&(13/<(07
3' (S3,>(1)@-*&' >(8&(13/<(: (,1<) (3(8. ,1() : ; 3' (URC 780. 3,. (30 3,. (/1)
103,7,() 30 3' (P(1-,01 T8*-3((.

<-1-2 %' (8(/ C0138,: *3,1< M(. : (8 ,-,1 >/83\$3,. (-(8=,&(@3' (&0138,: *3,01- 9' ,&'
' (08 -' (, - 8(I * ,8() 30 >/; *1) (8 R*+(5.1.1 /8(&/+&*+3() : ; 8(7(8(1&(30 3' (>80>083,01 07 S3,>(1) : (,1< >/,) /3 3' /3 3,. (.

<-1-8 A . (. : (8 &/-(- 30 : (+,/:+(30 >/; &0138,: *3,01- *1) (8 R*+(5.1.1 780. 3' ()/3
(01 9' ,&' ' (08 -' (+/=(- P(1-,01/ : +(S(8=,&.

<-2 A))"&"# a+C#+% &a\$1 C# &\$"3%&"# !

<-2-1 A C0138,: *3,1< M(. : (8 . /; >/; =0+*13/8; &0138,: *3,01- ,1 /&&08)/1&(9,3'
3' , - R*+(5.2.

<-2-2 S*:C(&3 30 R*+(5.2.3 / . (. : (8 >/; ,1< =0+*13/8; &0138,: *3,01- , - / : +(30
-*->(1)@8() * &(08 3(8. ,1/3(3' (>/; . (13 07 3' 0-(=0+*13/8; &0138,: *3,01- /-
' (08 -' (-((- 7,3.

<-2-8

>/,) :; 3' (. (: (8 /1) /&&*. *+/3() ,1 /&&08)/1&(9,3' R*+(5.2.4 08
 ,1=(-3() ,1 /&&08)/1&(9,3' R*+(5.2.5 9,++ : (/>>+,() 30 >80=,)(: (1(7,3- ,1
 -*&' 708. /- 3' (P(1-,01 T8*-3(() (3(8. ,1(- /73(8 ' />=,1< &01-*+3() 9,3' 3' (
 . (. : (8@ ,1&+*),1< 3' (>80=,-,01 07 / P(1-,01 CO. . (1&(. (13 L*. > S*.
 >80=,)() 3' /3 ,1 8(->(&3 07 &0138,: *3,01- &0. . (1&() >8,08 30 1-3 0*1(1 2
 3' (: (1(7,3 -' /++ 103 : (+(-- 3' /1 3' 0-(>80=,)() *

=<-4 A . (: (8 9' 0' /- +(-- 3' /1 10 ; (/8-' P(1-,01/:(S(8=,&(-' /# : ((13,3+) 30 / >(1-,01 &/#*+/3(C) *1)(8 R*+(6.1.1@ : *3 &/#*+/3(C)),-8(</8),1< /1; P(1-,01/:(S(8=,&(/73(8 8(/&' ,1< ' , - 08' (8 65^{3'} : ,83') /);-

=<-< A . (: (8 9' 0' /- <8(/3(8 3' /1 20 ; (/8-' P(1-,01/:(S(8=,&(-' /# : ((13,3+) 30 / >(1-,01 &/#*+/3(C) *1)(8 R*+(6.1.1@ (F&(>3 3' /3E

=<-<-1 T' (>(1-,01 -' 0*+) : (&/#*+/3(C)),-8(</8),1< /1; P(1-,01/:(S(8=,&(/73(8 8(/&' ,1< ' , - 08' (8 65^{3'} : ,83') /);D

=<-<-2 I1 3' (&/-(07 / . (: (8 9' 0' /- 103 8(/&' () ' , - 08' (8 65^{3'} : ,83') /);@' , - 08' (8 P(1-,01/:(S(8=,&(-' /# : (38(/3(C) /- : (,1< 07 - * &' +(1<3' /- , 3 90*+) ' /=(: ((1' /) ' (08 -' (8(. / , 1(C) , 1 P(1-,01/:(S(8=,&(*13,+ 8(/&' ,1< ' , - 08' (8 65^{3'} : ,83') /);6 /1)

=<-<-8 %' (8 3' (. (: (8 , - , 1 >/83\$3. (-(8=,&(@ 3' (>80->(&3=(P(1-,01/:(S(8=,&(,1&+*) () 9' (1 &/#*+/3,1< ' , - 08' (8 >(1-,01 -' /# : (&/#*+/3(C) 01 3' (/--*. >3,01 3' /3 ' (08 -' (8(. / , 1- , 1 >/83\$3. (-(8=,&(*13,+ 8(/&' ,1< ' , - 08' (8 65^{3'} : ,83') /);@*1+(- 3' (P(1-,01 T8*-3((' /- (F(8&,- () 3-),-88(3,01 *1)(8 R*+(2.2.2.

=<-= A . (: (8 9' 0' /- : (39((1 10 /1) 20 ; (/8-' P(1-,01/:(S(8=,&(-' /# : ((13,3+) 30 / >(1-,01 &/#*+/3(C) *1)(8 R*+(6.5.4 >+* - /1 /),3,01+/ . 0*13 07 >(1-,01 &/#*+/3(C) /- 70+09-E

(Pe !"# B E Pe !"# A) ; (C F 120)

%' (8(E

Pe !"# A , - 3' (>(1-,01 &/#*+/3(C) *1)(8 R*+(6.5.46

Pe !"# B , - 3' (>(1-,01 &/#*+/3(C) *1)(8 R*+(6.5.5 2: *3),-8(</8),1< 3' (8(I*,8(. (13 3' /3 3' (. (: (8 . *-3' /=(&0. >+(3(C) 20 ; (/8-' P(1-,01/:(S(8=,&(708 3' /3 R*+(30 />>+;56 /1)

C , - 3' (1* . : (8 07 &0. >+(3(. 013' -' , 1 (F&(-- 07 120 3' /3 3' (. (: (8' /- : ((1 , 1 P(1-,01/:(S(8=,&(

=<-> %' (8 3' , - R*+(6.5 />>+(- 30 / P8(\$2013 M(. : (8@ , 7 , 3 90*+) 8(-*# , 1 / ' ,<' (8 >(1-,01 3' /1 3' /3 &/#*+/3(C) *1)(8 9' ,&' (= (8 07 R*+(6.5.4@6.5.5 08 6.5.6 />>+(- , 1' , - 08' (8 &/-(@' (08 -' (-' /# , 1-3(/) : ((13,3+) 30 / >(1-,01 &/#*+/3(C) *1)(8 R*+(6.5.8.

=<-? T' (>(1-,01 *1)(8 3' , - R*+(6.5.8 , - 9' ,&' (= (8 , - 3' (' ,<' (8 07E

=<-?-1 A >(1-,01 &/#*+/3(C) *1)(8 R*+(6.5.5 /- , 7 3' (P8(\$2013 M(. : (8' /) 8(3,8(C))*(30 I+H(/#3' 01 1 D/1*/8; 2013 2),-8(</8),1< 3' (8(I*,8(. (13 3' /3 3' (. (: (8 . *-3' /=(&0. >+(3(C) 20 ; (/8-' P(1-,01/:(S(8=,&(708 3' /3 R*+(30 />>+;5. F08 3' (/>0,)/1&(07)0* : 3 3' (>(1-,01 *1)(8 3' , - R*+(6.5.8.1 , - : /-() 01 P(1-,01/:(S(8=,&(* > 30 1 D/1*/8; 2013 /1) >80->(&3)=(-(8=,&(/1) S3,>(1) /3 3' /3)/3(6 08

=-<-?-2 P(1-,01 B 2/-)(7,1() ,1 R*+(6.5.45 : *3 . *3,>+,() : ; 3' (70+09,1< 78/&3,01E
3' (P8(\$2013 M(. : (8'- P(1-,01/: +(S(8=,&(* > 30 /1) ,1&+*),1< 31 D(&(. : (8
2012),=,)() : ; 3' (P8(\$2013 M(. : (8'- 303/+ P(1-,01/: +(S(8=,&(* > 30
8(3,8(. (13 08 8(/&' ,1< ' , - 08 ' (8 65³ : ,83') /; ,7 (/8+, (8 29,3' (/&' >(8,0)
&/+&*+/3() ,1 &0. >+(3(. 013' -5.

=-<-@ %' (8(3' (P(1-,01 T8*-3((' /- (F(8&,-() ,3-),-&8(3,01 *1)(8 R*+(2.4.3 08
R*+(2.4.4 230 /<<8(</3(>(8,0)- 07 . (. : (8-' ,> ,1 3' (F*1)5@P(1-,01/: +(
S(8=,&(708 3' (>*8>0-(- 07 3' , - R*+(6.5 -' /+ ,1&+*)(- * &' >(8,0)-) *8,1<
9' ,&' 3' (. (. : (8 9/- (13,3+() 30 >(1-,01 *1)(8 R*+(8.1 /- 3' (URC -' /+
) ,8(&3@>80=,)() 3' /3 3' (URC . *-3 : (-/3,-7,() 3' /3 - * &' -(8=,&(9/- 07 /1
/ >>80>8,/3((&* . (1,&/+1/3*8(.

=-<-10 A >(8-01 9' 0 8(3,8() 01 3' (<80*1)- 07 l+H(/+3' : (708(1 D/1*/8; 2013 , -
(13,3+() 30 / >(1-,01 &/+&*+/3() ,1 /&&08)/1&(9,3' R*+(6.5.5 ,88(->(&3,=(07

>-2 Dea&. " De/e\$2e &

>-2-1 U>01 3' ()(/3' 07 / . (. : (8 : (708(N08. /+P(1-,01 A<(9' ,+3 (13,3+() 30 /) (7(88() >(1-,01 *1)(8 R*+(8 9' ,&' ' /- 103 &0. (,130 >/; . (13 3' (8(-' /# : (>/) : (1(7,3-@/- 70#09-E

>-2-1-1 11 3' (&/-(07 / . (. : (8 9' 0),(- : (708(8(/&' ,1< ' , - 08 ' (8 65³ : ,83')/; +(/=,1< 10 -*8=,1< ->0*-(@/ +*. > -*. -' /# : (>/; /; +((1 * /+ 30 3' (. (. : (8' - &0138, : *3,01- >/) *1)(8 R*+(5.1 >+*- &0. >0*1) ,13(8(-3 /3 3 >(8 &(13 >(8 /11* . 6

>-2-1-2 11 3' (&/-(07 / . (. : (8 9' 0),(- 01 08 /73(8 8(/&' ,1< ' , - 08 ' (8 65³ : ,83')/; +(/=,1< 10 -*8=,1< ->0*-(@/ +*. > -*. -' /# : (>/; /; +((1 * /+ 30 3' (-*. 07E

2/5 ,1 8(->(&3 07 /1; P(1-,01/:(S(8=&(* > 30 /1) ,1&+*),1< 31 D(&(. : (8 2012 / +*. > -*. &/+&*+3() *1)(8 R*+(7.3.2 /- ,7 3' (. (. : (8 ' /) 8(3,8() 01 3' ()/; : (708(' , - 08 ' (8)(/3' 6/1)

2: 5 ,1 8(->(&3 07 P(1-,01/:(S(8=&(01 /1) 780. 1 D/1*/8; 2013@3' (. (. : (8' - &0138, : *3,01- >/) *1)(8 R*+(5.1 >+*- &0. >0*1) ,13(8(-3 /3 3 >(8 &(13 >(8 /11* . .

>-2-1-8 11 3' (&/-(07 / . (. : (8 9' 0),(- : (708(8(/&' ,1< ' , - 08 ' (8 65³ : ,83')/; +(/=,1< / -*8=,1< ->0*-(@/ >(1-,01 >/; /; +(30 3' (->0*-(708 +7(07 01(' /# 07 3' () (7(88() >(1-,01 &/+&*+3() *1)(8 R*+(8 (F&(>3 3' /3 ,1 3' (&/-(07 / ->0*-(9' 0 , - 07 3' (-/ . (- (F /- 3' (. (. : (8 08 9' 0 , - 3' (C, =+P/831(8 07 3' (. (. : (8@3' (>(1-,01 >/; /; +(9, # : (&/+&*+3() 01+; ; ; 8(7(8(1&(30 3' /3 >/83 07 3' (. (. : (8' - >(1-,01 3' /3 8(+3(- 30 P(1-,01/:(S(8=&(/73(8 5 D(&(. : (8 2005. 17 3' (-*8=,1< ->0*-(, - . 08(3' /1 10 ; (/8- ' ; 0*1<(8 3' /1 3' (. (. : (8 3' (>(1-,01 9, # : (8() * &) 01 / : /- , - /) = , - () ; ; 3' (A&3*/8; .

>-2-1-4 11 3' (&/-(07 / . (. : (8 9' 0),(- 01 08 /73(8 8(/&' ,1< ' , - 08 ' (8 65³ : ,83')/; +(/=,1< / -*8=,1< ->0*-(E

2/5 ,1 8(->(&3 07 P(1-,01/:(S(8=&(* > 30 /1) ,1&+*),1< 31 D(&(. : (8 2012@ : (1(7,3- &/+&*+3() ,1 /&&08)/1&(9,3' R*+(7.3 /- ,7 3' (. (. : (8 8(3,8() 01 3' ()/; : (708(' , - 08 ' (8)(/3' 6/1)

2: 5 ,1 8(->(&3 07 P(1-,01/:(S(8=&(01 /1) 780. 1 D/1*/8; 2013 01(' /# 07 3' () (7(88() >(1-,01 &/+&*+3() *1)(8 R*+(8. 17 3' (-*8=,1< ->0*-(, - . 08(3' /1 10 ; (/8- ' ; 0*1<(8 3' /1 3' (. (. : (8 3' (>(1-,01 9, # : (8() * &) 01 / : /- , - /) = , - () ; ; 3' (A&3*/8; -

>-8 Dea&. " Re&"\$e2e &

>-8-1 U>01 3' ()(/3' 07 / . (. : (8 9' 0 , - ,1 8(&(>3 07 >(1-,01 /1) 9' 0 +(/=(- / -*8=,1< ->0*-(30 9' 0. ' (08 -' (9/- . /88,) 208 ,1 C, =+P/831(8- ' , > 9,3' 5 : (708(3' (+3(8 07 3' ()/3(9' (1 ' , - 08 ' (8 P(1-,01/:(S(8=&((1) () 08 3' ()/3(01 9' ,&' ' , - 08 ' (8 >(1-,01 &/ . (,130 >/; . (13@

>= C."+) \$e '! Pe !"# !

>=-1

>?

?-2-1-2 / 38/1-7(8 30 /103' (8 >(1-,01 /88/1<(. (13 07 3' (-/. (/ . 0*13 3' /3 90*+) : (

10-1-8

10-< Pa12e & #/ L%26 S%2!

10-<-1

10-7-2-1

12-2 A66#" &2e & a) \$e2#5a+#/ T\$%!&ee!

12-2-1 T' (URC . /;@:;) () @ />>0,13 08 8(. 0=(/1; &0. >/1; /- / 38*-3((07 3' (F*1). A3 /1; 3,. (3' (8(. /; 01+; :(01(&0. >/1; />>0,13() /- P(1-,01

- 14-1-2 T' (P(1-,01 T8*-3((08 /),8(&308 07 ,3 -' /++ 103 : (,1) (. 1,7,() /</,1-3 /1; : 8(/&' 07 38*-3 /8,-,1< 0*3 07 78/*) 08) (+: (8/3() , -8(</8) 07 3' (, 13(8(-3- 07 3' (: (1(7,&/8,(- *1)(8 3' (F*1) 08 ,1 8(->(&3 07 /1; : 8(/&' 07 38*-3 3' /3 9/- ?109,1<+; 08 8(&?+(-++; &0. . ,33() .
- 14-2 E;# e\$a&#
- 14-2-1 S*: C(&3 30 R*+(14.2.2@3' (P(1-,01 T8*-3((-' /++ 103 : (+/: +(708 /1; : 8(/&' 07 38*-3.
- 14-2-2 T' (P(1-,01 T8*-3((-' /++ : (+/: +(,1 8(->(&3 07 / : 8(/&' 07 38*-3 /8,-,1< 0*3 07 78/*) 08) (+: (8/3() , -8(</8) 07 3' (, 13(8(-3 07 3' (: (1(7,&/8,(- *1)(8 3' (F*1) 08 ,1 8(->(&3 07 /1; : 8(/&' 07 38*-3 ?109,1<+; 08 8(&?+(-++; &0. . ,33() .
- 14-8 Lega+6\$#0ee)" g!
- 14-8-1 T' (P(1-,01 T8*-3((-' /++ 103 : (0: +<() 30 : 8,1< 08) (7(1) /1; +(</+ >80&(),1<- ,1 8(+/3,01 30 3' (F*1) /1) 7/,+*8(30 : 8,1< 08) (7(1) /1; -*&' >80&(),1<- 9,++ 103 &01-3,3*3(/ : 8(/&' 07 38*-3.
- 14-4 Be e"/&! a) #&. e\$ 6a12e &! 2a)e" e\$#\$
- 14-4-1 T' (P(1-,01 T8*-3((/1) ,3-),8(&308- -' /++ 103 : (+/: +(,1 8(->(&3 07 /1; >/; . (13 08 >/; . (13- 30 /1; >(8-01 08 >(8-01- ,1 (8808.
- 14-< l !%\$a 0e
- 14-<-1 T' (P(1-,01 T8*-3((. /; @9,3' 3' (&01-(13 07 3' (URC@*-(F*1) /--(3- 30 >*8&' /-(,1-*8/1&(30 >803(&3 3' (P(1-,01 T8*-3((2/1) ,3-),8(&308-5 780. +/: ,+3; /8,-,1< ,1 &011(&3,01 9,3' ,3- 80+(/- 38*-3((07 3' (F*1) .
- 1<- MANA(EMENT OF THE FUND
- 1<-1 Pa\$&"0"6a&" g B#)"e!
- 1<-1-1 A &' *8&' 08 03' (8 :0); . /; >/83,&,>/3(,1 3' (F*1) /1) -0 : (&0. (/ P/83,&,>/3,1< B0); ,7 ,3 /<8((- ;:) () 30 : (: 0*1) ;: 3' (R*+(- /- / P/83,&,>/3,1< B0); . P/83,&,>/3,01 . /; 01+; 3/? (>+&(9,3' 3' (&01-(13 07 3' (URC 9' ,&' . *-3 /+0 (F(&*3(3' () () .
- 1<-1-2 P/83,&,>/3,01 -' /++ -3/83 9' (1 3' () () , - (F(&*3() 08 01 -*&' (/8,(8 08 +/3(8)/3(/- . /; : (->(&7,() ,1 3' () () . T' (1(9 P/83,&,>/3,1< B0); . *-3@*1+(- - 3' (URC) ,8(&3- 03' (89,-(@/<8((30 10. ,1/3(3' (URC 30 . /?() (&,-01- 708 ,3 9' (8(+(<,-+/3,01 >80=,)(- 3' /3 01((. >+0; (8 ,1 / . *+3,\$ (. >+0; (8 -&' (. (. /; /&3 708 /+3' ((. >+0; (8 ->/83,&,>/3,1< ,1 3' (-&' (. (.
- 1<-1-8 A P/83,&,>/3,1< B0); 203' (8 3' /1 3' (URC5 9,3') 8/9-

1<-1-8-2 3' ()/3(->(&,7,() ,1 / 98,33(1 103,&(780. 3' (URC 30 3' (P(1-,01 T8*-3((@
&0>,() 30 3' (P/83,&,>/3,1< B0);@3' /3 3' (P/83,&,>/3,1< B0); ,- 30 3(8. ,1/3(,3-

-' /+)((. 30 : (/>>80>8,/3(30 3' (. (. : (8-' ,> 07 (/&' >/83,&*+/8
P/83,&,>/3,1<B0); .

1<-4 Se0\$e&a\$1G A0&%a\$1 a) A%) "&#&\$

1<-4-1 T' (P(1-,01 T8*-3((. /; 780. 3,. (30 3,. (/- ,3 3' ,1?- 7,3 />>0,13 /1; >(8-01
30 : (3' (S(&8(3/8; 07 3' (F*1). T' (P(1-,01 T8*-3((9,+) (3(8. ,1(3' (80+(
/1)) *3,(- 07 /1; >(8-01 -0 />>0,13().

1<-4-2 T' (P(1-,01 T8*-3((-' /+ />>0,13 /1 A&3*/8; 07 3' (

<(1(8/3,01 07 /)),3,01/+ &/>,3/+ 08 ,1&0. (9,3' /1 /&&(>3/:+(+(=(+ 07 8,-256

275 ,1 3' (>*8&' /-(07 708(,<1 &*88(1&,- 2(,3' (8 /3 3' (077,&/+ 8/3(07 (F&' /1<(08 /1; 03' (8 8/3(-5@ &0138/&3- 708),77(8(1&(- /1) 03' (8) (8,=/3,=(- 2(F&' /1<(38/) () /1) 101\$(F&' /1<(38/) () 5 708 >8(- (13 08 7*3*8(-(33+(. (13@ (F&(>3 3' /3 3' (P(1-,01 T8*-3((. /; 01+; ,1=(-3 ,1 D(8,=/3,=(11-38*. (13- ,1 3' (&,8&*. -3/1&(- >(8. ,33() ,1 3' (11=(-3. (13 R(<*/3,01-. 11 3' , - R*+(275@D(8,=/3,=(11-38*. (13- ' /- 3' (. (/1,1<,1 3' (11=(-3. (13 R(<*/3,01-6

2<5 ,1 &011(&3,01 9,3' /1; /<8((. (13 &01&(81,1< -30&? +(1),1<6 /1)

2' 5 ,1 8(+/3,01 30 /1; >/831(8-' ,> 708 3' (&0+(&3,=(,1=(-3. (13 077*1)-.

1<=-1-2 T' (P(1-,01 T8*-3((&/1103 ,1=(-3 08 03' (89,-(3/?(/1; /&3,01 ,1 8(+/3,01 30 3' (/--(3- 07 3' (F*1) ,1 /1; . /11(8 >80' ,; ,3() ; ; 3' (P(1-,01- A&3 1 5 08 3' (11=(-3. (13 R(<*/3,01-.

1<=-2 Ca!.

1<=-2-1 T' (P(1-,01 T8*-3((. /; /+09 &/-' 30 8(. / ,1 01)(>0-3 08 &*88(13 /&&0*13 ,1 /1; &*88(1& ; 9,3' /1;)(>0-3 3/? ,1< ,1-3,3*3,01 ,1 /1; >/83 07 3' (908+) 708 -0 +01< /- ,3) (3(8. ,1(-.

1<=-8 Delega#

1<=-8-1 T' (P(1-,01 T8*-3((. /; />>0,13 /1; >(8-01 30 : (/ 7*1) . /1/<(8 ,1 8(+/3,01 30 -0. (08 /+ 07 3' (/--(3- 07 3' (F*1) ,1 /&&08)/1&(9,3' -(&3,01 34 07 3' (P(1-,01- A&3 /1) 9' (8(8(I*,8() ; ; -(&3,01 47 07 3' (P(1-,01- A&3 3' (P(1-,01 T8*-3((. *-3 />>0,13 / >(8-01 30 : (/ 7*1) . /1/<(8 30 3' ((F3(13 8(I*,8() ; ; 3' /3 -(&3,01.

1<=-8-2 A1; >(8-01 />>0,13() /- / 7*1) . /1/<(8 . /; @ -*: C(&3 30 3' (3(8. - 07 />>0,13. (13@ (F(8&,-(/1; 07 3' (>09(8- /1)),-88(3,01- &017(88() *>01 3' (P(1-,01 T8*-3((; R*+(15.6.

1<=-8-8 T' (P(1-,01 T8*-3((. /;) (3(8. ,1(3' (3(8. - 01 9' ,&' /1; 7*1) . /1/<(8 , - />>0,13() @ ,1&+*) ,1< : *3 103 +. ,3() 30 3(8. - 8(+/3,1< 30E

2/5 3' (1/3*8(/1) (F3(13 07 3' (>09(8- /1)),-88(3,01- 30 : () (+(</3) 6

2: 5 +/; ,+3; 6

2&5 8(. *1(8/3,016 /1)

2)5 -*: \$) (+(</3,01.

1<=-8-4 T' (P(1-,01 T8*-3((. /; @ -*: C(&3 30 -(&3,01 34 07 3' (P(1-,01- A&3@) (+(</3(/1; 07 3' (>09(8- /1)),-88(3,01- &017(88() 01 ,3 : ; R*+(15.6 30 -*&' >(8-01 08 >(8-01- /1) 01 -*&' 3(8. - /- 30 8(. *1(8/3,01 /- ,3) (3(8. ,1(- />>80>8, /3(.

1<=-4 B")" g F%) a!!e&!

1<=-4-1

1<-> De+ega&"#

1<->-1 EF&(>3 ,1 8(+/3,01 30 ,1=(-3. (13 29' (8(R*+(15.6.3 />>+(-5 3' (P(1-,01 T8*-3((. /;)+(</3(30 /1; >(8-01 08 >(8-01- /+ 08 /1; 07 3' (8 >09(8- 08),-&8(3,01- 01 3(8. - /- 30 -*: \$) (+</3,01 08 03' (8 9,-(- /- ,3) (3(8. ,1(-.

1<-? D"!0#%!%\$e

1<-?-1 T' (T8*-3((-' /+ &0. >+; 9,3' /+ 8(I *,8(. (13- 30 >80=,)(. (. : (8- 07 3' (F*1) 9,3' ,1708. /3,01 &013/,1(C) ,1 3' (P(1-,01 S&' (. (- A&3@P(1-,01 A&3@ P(1-,01- A&3 2004 08 3' (D,-&+0-*8(R(<+*/3,01-.

1<-?-2 T' ,- R*+(15.8 -' /+ 103 (13,3+(/1; >(8-01 30 ,1708. /3,01 3' /3 ,- 103 8(+(/= /13 30 ' ,- 08 ' (8 8,<' 3- *1) (8 3' (F*1).

1<-@ A)2" "!&\$a&"#

1<-@-1 T' (P(1-,01 T8*-3((,- 8(->01-,;+(708 3' (/). ,1,-38/3,01 07 3' (F*1) : *3 . /;)+(</3(3' ()/;\$30\$)/; /). ,1,-38/3,01 07 3' (F*1) 30 /1; >(8-01 08 >(8-01- 01 -*&' 3(8. - /- 30 8(. *1(8/3,01 /- ,3) (3(8. ,1(- />>80>8,/3(.

1<-@-2 T' (P(1-,01 T8*-3((,- 3' (-&' (. (/). ,1,-38/308 9,3',1 3' (. (/1,1< ,1 -(&3,01 270 07 3' (F,1/1&(A&3 ,1 8(+/3,01 30 3' (F*1).

1<-@-8 NO >(8-01 3/? ,1<)(&,-,01- 01 : (' /# 07 3' (URC ,1 8(+/3,01 30 3' (F*1) 29' (3' (8 ,1 / &0. . ,33(((-3/: +,-' (C) :; 3' (URC 708 3' /3 >*8>0-(08 ,1 G(1(8/+A--(. :+; 08 M,-,01 C0*1&,+07 3' (URC5 -' /+ ,1&*8 >(8-01/+ ,/; ,+3; 30 3' (T8*-3((.

1=- AMENDMENT 3 (833(937(5) 18. 97(3) 036(58388 25-(8) 80. 59744 003(1) 427846(61)-595888(1) 58.54036

1=-2-8 NO /#(8/3,01 08 . 0),7,&/3,01 -' /# : (. /) (30 3' (R*+(- 9' ,&' 90*+) ' /=(3' (77(&3 07E

1=-2-8-1 /#(8,1< 3' (. /,1 >*8>0-(07 3' (F*1) 780. 3' /3 07 >80=),1< >(1-,01- /1) 03' (8 8(+(/13 : (1(7,3- 708 . (. : (8- 07 3' (F*1)6 08

1=-2-8-2 >80=),1< 708 3' (8(3*81 07 &0138,: *3,01- 08 38/1-7(8 07 /1; >/83 07 3' (F*1) 30 +0&/+ &' *8&' (-@&0. . ,33((- 08 /1; 03' (8 7,1/1&,/+ /+*3' 08,3,(-@03' (8 3' /1 /1; 8(-,)* /+ : /+ /1&(01 3' (F*1) : (,1< 90*1) * >, /1 /&&08)/1&(9,3' R*+(186 08

1=-2-8-8 8() * &,1< >(1-,01 8,<' 3- /&&8* () >8,08 30 3' (/#(8/3,01 08 . 0),7,&/3,016 08

1=-2-8-4 & / * -,1< 3' (8(<,-38/3,01 07 3' (F*1) 30 : (9,3')8/91 : ; 3' (11+/1) R(=(1*(.

1=-8 T\$%!&ee 0# !e &

1=-8-1 T' (70+09,1< R*+(- . /; 103 : (/ . (1) () 9,3' 0*3 3' (&01-(13 07 3' (P(1-,01 T8*-3(E

1=-8-1-1 R*+(12.16

1=-8-1-2 R*+(12.26

1=-8-1-8 R*+(12.36

1=-8-1-4 R*+(146 /1)

1=-8-1-< R*+(16.3.

1>- TRANSFERS AND BU: 7OUTS

1>-1 l)"5")%a+T\$a !/e\$! O%&

1>-1-1 A . (. : (8 9' 0 ' /- / 8,<' 3 30 / C /- ' EI *,=/(13 . /; (F(8&,-(3' /3 8,<' 3 ,1 /&&08)/1&(9,3' S(&3,01- 3 30 101 07 3' (P(1-,01 S&' (. (- A&3.T

N&0. 0

1>-1-8 A73(8 . /?,1< / 38/1-7(8 >/;. (13,1 /&&08)/1&(9,3' 3' ,- R*+(17.1 3' (P(1-,01
T8*-3((-' /+ : (),-&' /8<() 780. +/ : ,+3; 30 >/; 3' (: (1(7,3- 30 9' ,&' 3' (38/1-7(8 >/;. (13 8(+/3(-.

- 1?-1-1-1 3' (0: c(&3-708 9', &' 3' (F*1) 9/- (-3/: +,-' () 10 +01<(8 (F,-36 08
- 1?-1-1-2 3' (/). ,1,-38/3,01 07 3' (F*1) &/1 10 +01<(8 : (&01=(1,(13+; &/88,) 0*3.
- 1?-1-2 I1 3',- R*+(18 3' ()/3(01 9', &' 3' (P(1-,01 T8*-3(((F(8&,-(- 3' (>09(8 *1)(8 R*+(18.1 30) (3(8. ,1(3' (F*1)@,- 8(7(88) 30 /- 3' (D(3(8. ,1/3,01 D/3(.
- 1?-2 E//e0&! #/)e&e\$2" a&"#
- 1?-2-1 I7 3' (F*1) , -) (3(8. ,1() *1)(8 R*+(18.1E
- 1?-2-1-1 3' (38*-3- *>01 9', &' 3' (/--(3- 07 3' (F*1) 9(8(708. (8+; ' (+) -' /+ &(/-(6 /1)
- 1?-2-1-2 3' (F*1) -' /+ : (90*1) * > ,1 /&&08)/1&(9,3' R*+(18.3.
- 1?-8 W")" g7%6
- 1?-8-1 T',- R*+(18.3 , - -*: c(&3 30E
- 1?-8-1-1 /1; 0=(88,) ,1< +(<,-+/3,01 9', &' >8(-&&,: (- 3' (. /11(8 ,1 9', &' 3' (/--(3- 07 3' (F*1) -' 0*+) : (/>>+,() 01 9,1),1<\$*>6 /1)
- 1?-8-1-2 3' (/: ,+3; 07 3' (P(1-,01 T8*-3((30 . /?(/ : *? 38/1-7(8 07 /+ 07 3' (/--(3- /1) +,/: ,+3,(- 07 3' (F*1) *1)(8 R*+(17.2 /- /1 /3(81/3,=(30 9,1),1<\$*> 3' (F*1) /1) />>+; ,1< 3' (F*1) /--(3- ,1 /&&08)/1&(9,3' 3' (8(-3 07 3',- R*+(18.3.
- 1?-8-2 %' (1 3',- R*+(18.3 />>+(- 3' (/--(3- 07 3' (F*1) -' /+@ 58(-)-0. 5013. 1676()]TJO(

SCHEDULE 1

R%+e 10

<- A >(1-,01 >/;/:+(30 08 ,1 8(->(&3 07 / . (. : (8 9' 0 9/- >8(=,0*-+; / . (. : (8 07 3' (P8(-: ;3(8,/1 F*1) ,- ,1&8(/-() ,1 >/;. (13 ,1 /&&08)/1&(9,3' R*+(10.1@: *3 R*+(10.1)0(- 103 />>+; 30 /1; 03' (8 >(1-,01 >/;/:+(*1)(8 3' ,- S&' () *+(1.

SCHEDULE 2
 MODIFICATIONS TO MAIN SECTION RULES FOR CERTAIN MEMBERS IN CONNECTION WITH
 BENEFIT CHANGES MADE IN 1998 AND 2000

M#)"/0a&"# !

1- R%+e =-1

1-1 A M(. : (8 9' 0 9/- 8(&(-,1< / >(1-,01 01 1 NO=(. : (8 1 3 , - (13,3+() 30 / >(1-,01
 &/+&*+/3() ,1 /&&08)/1&(9,3' R*+(6.1.1 : *3 : /-() 01 S3,>(1) /- /3 1 NO=(. : (8 1 3 2/1)
 3' (1 ,1&&/-() ,1 >/; . (13,1 /&&08)/1&(9,3' R*+(10.15.

2- R%+e =-2

2-1 A M(. : (8 9' 0 ' /) 8(/&' () ' , - 08 ' (8 65^{3'} : ,83') /; 01 1 NO=(. : (8 1 3 : *3 8(. /,1() ,1
 3' (-(8, &(07 3' (URC 08 / P/83, &, >/3, 1< B0); 9,3'

?- R%te >-1-1-1

?-1 %' (8(R*+(7.1.1.1 />>+(- 3' (+*. > -*. , - (1 */+ 30 01(3,. (- S3,>(1) /3)/3(07)(/3' ,88(->(&3,=(07 9' (3' (8 3' (. (. : (8 +(/=(- / - *8=,1< ->0*-(/1)H08 01(08 . 08(C' ,+)8(1 9' 0 /8(D(>(1)/13. 17 3' (. (. : (8 ' /- 1(=(8 : ((1 >/,) 3' (7*+ S3,>(1) 3' (+*. > -*. , - &/+&*+/3() ,1 /&&08)/1&(9,3' 3' (7,1/+ -(13(1&(07 R*+(7.2.1.1 : *3 9,3' 8(7(8(1&(- 30 2 /1) 3 3,. (-' S3,>(1) 8(>+&()) 9,3' / 8(7(8(1&(30 01(3,. (-' S3,>(1).

@- R%te >-1-1-2

@-1 %' (8(R*+(7.1.1.2 />>+(- 30 / . (. : (8 ,1 >/83\$3,. (-(8=,&(3' (. (. : (8'- P80->(&3,=(S(8=,&(30 NO8. /+ P(1-,01 A<(, - S(8=,&(, - 8() * &())

MODIFICATIONS TO SCHEDULE 1 FOR 1@8 OPTOUT MEMBERS

- 1- O5Bg5267%M@D 8 ET

SCHEDULE 4
 MODIFICATIONS TO MAIN SECTION RULES FOR 2018 OPTOUT MEMBERS

- 1- O3Be0&"5e: 3' (/, . 07 3' , - S&' () *+(4 , - 30) (-&8, : (3' (. 0), 7, &/3, 01- 8(1 * , 8() 30 3' (M/, 1 S(&3, 01 07 3' (R*+(- , 1 08) (8 30 (1- *8(3' /3 / . (. : (8 9' 0 0>3() 0*3 07 3' (: (1(7, 3 &' /1<(- /)0>3() : ; 3' (URC , 1 2012 2(77(&3, =(780. 1 0/1*/8; 20135 , - (13, 3+() 30 : (1(7, 3- &01-, -3(13 9, 3' ' , . 08 ' (8 ' /=, 1< 0>3() 0*3 07 3' 0-(&' /1<(-. 11 3' ((= (13 07 /1; *1&(83/, 13; /- 30 3' (/>>+, &/3, 01 08 (77(&3 07 3' , - S&' () *+(4 3' (P(1-, 01 T8*-3((-' /#) (3(8. , 1(3' (. /11(8, 1 9' , &' 3' (M/, 1 S(&3, 01 07 3' (R*+(- 9, # : (. 0), 7, () -0 /- 30 <, =((77(&3 30 3' (8, <' 3- 07 / . (. : (8 30 9' 0. , 3 />>+, (-@&01-, -3(13 9, 3' 3' /3 /, . .

- 2- De/" "&"# !

- 2-1 N08. /+P(1-, 01 A<(E 3' (. (. : (8'- 65^{3'} : , 83') /; .

- 8- R%te 2-4-=

- 8-1